

Insurance Ireland CRO Forum

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CBI Thematic reviews

- Themed inspections 2016 topics covering
 - Risk management and Capital Planning
 - Motor Insurance Pricing Oversight & Governance Review
 - Claims management and Underwriting discipline
 - Less complex companies
- Consumer reviews completed by separate CBI team (Motor Damage Claims)

CBI Approach

- Re-introduction of the on-site inspections teams
- Some changes to the Supervision team structures

Risk Management and Capital Planning

- Findings include
 - Company specific issues
 - Industry level issues
 - ORSA feedback letter including discussion on Overall Solvency Needs, Continuous Compliance with capital requirements (and link to strategy/future changes) and timing

Motor Insurance Pricing Oversight & Governance Review

- Findings include
 - Company specific issues
 - Mixture of findings and observations
 - Industry level issues – by sector
 - Reference to Board consideration of underwriting cycle
 - Reference to the uncertainty in the sector

Claims management and Underwriting discipline

- Findings include
 - Company specific issues
 - Mixture of findings and observations
 - Industry level issues – not yet provided